

Retiree health insurance comparison shopping checklist

How to evaluate retirement insurance plans overall

	RTOERO	Competitor	Competitor
Are insurance services and claims totally delivered in Canada?	YES	<input type="checkbox"/>	<input type="checkbox"/>
Is the insurance plan non-profit, meaning the premiums are 100% invested in service for members?	YES	<input type="checkbox"/>	<input type="checkbox"/>
Is there guaranteed acceptance for health coverage?	YES*	<input type="checkbox"/>	<input type="checkbox"/>
Does the plan offer single, couple and family coverage?	YES	<input type="checkbox"/>	<input type="checkbox"/>
Can you move freely between coverage options (single, couple, family)?	YES	<input type="checkbox"/>	<input type="checkbox"/>
Are dependent children covered until age 30?	YES	<input type="checkbox"/>	<input type="checkbox"/>
Can dependent children be re-added to the plan if they return to post-secondary education?	YES	<input type="checkbox"/>	<input type="checkbox"/>
Can I live anywhere in Canada and retain my coverage?	YES	<input type="checkbox"/>	<input type="checkbox"/>
Do you offer an annual income tax expense letter?	YES	<input type="checkbox"/>	<input type="checkbox"/>

*Guaranteed acceptance within 60 days of termination from a group plan for extended health care and hospital coverage. Permanent guaranteed acceptance for dental. If you are late in applying for dental coverage, you are limited to \$500 per insured person for eligible dental services for the first 12 months.

[Learn more about our late application process](#)

Other overall questions

1 What is the member satisfaction rating?

RTOERO – 93% of members rate the service and coverage as excellent or very good. And 98% of members retain the insurance for life.

2 Is the insurance plan categorized as group insurance or individual?

RTOERO is group insurance, which is owned and operated by RTOERO members for the benefit of all members.

3 Do members of the insurance plan have a say in coverage?

RTOERO's benefits committee is comprised of RTOERO members who make recommendations on plan changes based on member feedback and usage data.

4 Who owns the plans and what happens to any profits made through the insurance plans?

RTOERO is a non-profit organization. The plans are member-owned and run. Any revenue generated through the insurance plans is reinvested back into the organization to benefit members.



How to evaluate extended health care coverage for retirees

	RTOERO	Competitor	Competitor
Are all prescription drugs covered, including generic and brand names?	YES	<input type="checkbox"/>	<input type="checkbox"/>
Is prescription drug coverage limited to a <i>formulary</i> *, rather than covering all prescriptions?	NO	<input type="checkbox"/>	<input type="checkbox"/>
Do you require prior authorization or paperwork to be submitted for any prescription drugs?	NO	<input type="checkbox"/>	<input type="checkbox"/>
Are there maximums for specific categories of medication (e.g. lifestyle medications)	NO	<input type="checkbox"/>	<input type="checkbox"/>
Is there cataract coverage?	YES	<input type="checkbox"/>	<input type="checkbox"/>
Do you require a doctor's authorization for paramedical benefits?	NO	<input type="checkbox"/>	<input type="checkbox"/>
Are there per-visit maximums?	NO	<input type="checkbox"/>	<input type="checkbox"/>
For aids and appliances, is there a lifetime maximum?	NO	<input type="checkbox"/>	<input type="checkbox"/>
Do you require prior authorization or paperwork to be submitted for medical aids & appliances?	NO	<input type="checkbox"/>	<input type="checkbox"/>
Is a medical questionnaire required for travel insurance coverage?	NO	<input type="checkbox"/>	<input type="checkbox"/>
Can you extend your travel coverage and is it provided by the plan itself?	YES	<input type="checkbox"/>	<input type="checkbox"/>
Is there flexibility for your travel extension, including variable lengths, ending it early, or last-minute extensions?	YES	<input type="checkbox"/>	<input type="checkbox"/>

**Formulary* – predetermined list of prescription medications that an insurer will cover, rather than covering all medications with a Drug Identification Number, as RTOERO does.

Other extended health care questions

- 1** **If you take regularly prescribed medication,** ask if the plan covers the medication. Take an inventory of all medications you're currently using and record the Drug Identification Numbers (DIN) for easy reference.
- 2** **Does the plan include any other value-added services?**
RTOERO's extended health care plan includes [Venngo MemberPerks®](#) and [Best Doctors](#)
- 3** **What is the stability clause for travel?**
RTOERO requires you to be medically stable 90 days prior to travel.
- 4** **What level of coverage is offered for travel medical emergencies?**
RTOERO covers members for up to \$10 million per person per trip.
- 5** **What coverage is offered for trip cancellation or trip interruption?**
RTOERO covers members for \$6000 per person per trip for cancelled or interrupted trip.

**For more information about
RTOERO health insurance:**

- Visit our website – rtoero.ca
- Contact us: insurance@rtoero.ca or 1-800-361-9888